

## Tips for Negotiating Better Terms for a Credit Card for Bad Credit

High interest rates are the most aggravating thing about credit cards for bad credit. However, you are not stuck with a high interest rate for life. It is possible to negotiate better credit card terms regardless of how high your interest rate is, even if you are stuck with credit cards for bad credit. First, try phoning your credit card company and simply requesting that they lower your interest rate. According to a national survey, when credit card customers called their credit card company, said other companies had offered them lower interest rates, and told their current company that they were going to switch, 56 percent of the time their current company offered them lower rates as an incentive to stay. Customers lowered their annual interest rate by an average of five to six points, and some companies offered them perks like no interest for half a year. One customer with an exorbitant interest rate managed to reduce it by more than half, encouraging news if you have a credit card for bad credit. If the credit card company refused the customers requests, the customers suffered no penalties. As long as you are polite as well as persistent, asking your credit card company to drop your interest rate offers you no risk and an excellent chance for success.

The same method can be useful for convincing your credit card company to waive your annual fee. If you would like a different due date or want to transfer to a different rewards program, you do not even have to claim you are planning to leave for a different company. Just ask.

You can improve your credit card terms remarkably even if you originally got your card under terms designed for [credit cards for bad credit](#). You may even be able to get a deal equal to those enjoyed by premium credit cards. You are most likely to get drastic improvements if you have had your card for at least two or three years (four or more years is ideal), have paid on time for the last year or two, and are using a small percentage of your available credit. Even if you have had a credit card with your issuer for under a year, though, or have made late payments or used much of your line of credit, you may be able to convince your credit card company to improve your terms. Be polite but persistent, and you can dramatically improve your credit card terms. It cannot hurt to ask. Related Information [Credit cards](#) - [Credit cards](#) -

## About the Author

For more on [credit cards](#), see us at [getsmart.com/credit-cards](http://getsmart.com/credit-cards).

Source: <http://sportsmans-shop.com>